

Company registration number: 03904084

Charity registration number: 1079744

Hadley Wood Association

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Sanjiv Sheth ACA
Chartered Accountant
AIMS Accountants for Business
65 Fitzjohn Avenue
Barnet
Hertfordshire
EN5 2HN

Hadley Wood Association

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Hadley Wood Association

Reference and Administrative Details

| | |
|-----------------------------|---|
| Chairman | Mr Robert Graham Wilson |
| Trustees | Mr Robert Graham Wilson Mr Rupert Mackay Mrs Elizabeth Snape |
| Principal Office | HWA Centre 1-7 Crescent East Barnet Hertfordshire EN4 0EL |
| Company registration number | 03904084 (The Charity is incorporated in England) |
| Charity registration number | 1079744 |
| Independent Examiner | Sanjiv Sheth ACA Chartered Accountant AIMS Accountants for Business 65 Fitzjohn Avenue Barnet Hertfordshire EN5 2HN |

Hadley Wood Association

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021, in compliance with s414C of the Companies Act 2006.

Objectives, strategies and activities

The income and assets of the Charity are applied solely towards the promotion of its objects as set out in the Articles of Association. In summary, these are;

- To promote the benefit and improve the conditions of life of the inhabitants of Hadley Wood.
- To advance education and provide facilities for recreation and leisure.
- To preserve, protect and improve features of historic or public interest.
- To maintain and manage property and land owned or leased by the Association.

As was anticipated in last year's Report, the restrictions caused by the Covid19 pandemic continued into 2021. Fortunately, there has been activity by our main users and the Sports Field also generated some very welcome income. Membership has also continued to increase, although at a lower rate than budgeted.

We have also had the benefit of some non-recurring income this year. This includes £5,000 from a Covid grant as explained in last year's report. We also raised nearly £5,000 (including Gift Aid to be claimed) due to the special Fireworks Appeal as we had to miss our usual Fireworks display in 2020. We also benefitted from income of £1,200 from filming using our car park and £1,000 from one of our Banks paying compensation. Nevertheless, the Association experienced a decrease in our usual income of around £12,000 from 2020, and £20,000 less than in 2019 mainly through the loss of both income from the Firework display and from hall hire.

The Centre upgrade was not progressed in 2021 apart from £5,000 being incurred on replacing the Small Hall floor, which cost has been capitalised. Our expenditure for the year was lower than last year and, with the benefit of the aforementioned non-recurring income, we have a surplus of unrestricted funds of just under £10,000 for the year. Without the non-recurring income, we would have incurred a deficit on unrestricted funds.

This year also saw the introduction of the Save the Hadley Wood Green Belt Campaign. All donations received in support the Campaign are banked in a separate account and ring fenced for use only for expenditure on the Campaign and included in the Accounts as a Designated Fund. A separate income and expenditure report for this Fund alone has been included in the Accounts. At the yearend, some £30,000 remains uncommitted and carried forward to meet future costs.

Due to the considerable uncertainty, it is difficult to budget with any confidence and the initial budget for 2022, which has yet to be discussed by the Trustees and committee, shows a deficit on unrestricted funds of around £6,000. It is clear that every effort should be made in the coming year to raise income from both membership and activities.

Hadley Wood Association

Trustees' Report (continued)

The Hadley Wood News is our local magazine, distributed free of charge throughout the local area roughly six times a year.

Statement of Public Benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The trustees have assessed the major risks to which the organisation is exposed, in particular, those which may affect their operations and finances, and are satisfied that there are sufficient systems in place to mitigate exposure to major risks.

Cash flow risk

The Charity holds surplus funds in interest-bearing bank accounts

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The Charity's credit risk is primarily attributable to its members' subscription dues, advertisers, events sponsors and the viability of user group licensees. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash-flows.

The Charity has no significant concentration of credit risk, with exposure spread over the subscriber base, advertisers and the user group licensees.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity hold a sufficient mixture cash balance in instant access and call deposit accounts with reputable UK financial institutions.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statement.

The annual report was approved by the trustees of the Charity on _____ and signed on its behalf by:

Mr Robert Graham Wilson
Chairman and Trustee

Hadley Wood Association

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Hadley Wood Association for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on _____ and signed on its behalf by:

Mr Robert Graham Wilson
Chairman and Trustee

**Hadley Wood Association
Independent Examiner's report to the Trustees
for the Year Ended 30 September 2021**

I report to the Charity trustees on my examination of the accounts of the Charity for the year ended 30 September 2021 which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

As the Charity's trustees of Hadley Wood Association (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Hadley Wood Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hadley Wood Association as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sanjiv Sheth ACA
Chartered Accountant
AIMS Accountants for Business
65 Fitzjohn Avenue
Barnet
Hertfordshire
EN5 2HN

Hadley Wood Association

Statement of Financial Activities for the Year Ended 30 September 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Notes | Unrestricted funds £ | Designated funds £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and gifts | | 1,180 | - | 1,180 | 210 |
| Charitable activities | 3 | 62,553 | 64,395 | 126,948 | 75,255 |
| Investment income | 4 | 56 | - | 56 | 63 |
| Total income | | 63,789 | 64,395 | 128,184 | 75,528 |
| Expenditure on: | | | | | |
| Charitable activities | 5 | 52,538 | 36,636 | 89,174 | 76,380 |
| Governance | 5 | 1,321 | - | 1,321 | 1,712 |
| Total expenditure | | 53,859 | 36,636 | 90,494 | 78,092 |
| Net movement in funds | | 9,930 | 27,759 | 37,690 | (2,565) |
| Recompilation of funds | | | | | |
| Total funds brought forward | | 126,630 | 1,128 | 127,757 | 130,322 |
| Release of restricted funds | | - | - | - | - |
| Total funds carried forward | | 136,560 | 28,887 | 165,447 | 127,757 |

All of the Charity's activities derive from continuing operations during the above two periods. The funds breakdown for the Year Ended 30 September 2021 is shown in note 12.

The notes on pages 9 to 14 form an integral part of these financial statements

Hadley Wood Association

(Registration number: 03904084)
Balance Sheet as at 30 September 2021

| | Notes | Unrestricted funds £ | Designated funds £ | Total 2021 £ | Total 2020 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Fixed Assets | | | | | |
| Tangible assets | 8 | 55,985 | - | 55,985 | 57,193 |
| Current Assets | | | | | |
| Stocks | | 395 | - | 395 | 547 |
| Debtors | 9 | 8,677 | 11,000 | 19,677 | 5,690 |
| Cash at bank and in hand | 10 | 81,850 | 38,056 | 119,905 | 82,521 |
| | | <u>90,922</u> | <u>49,056</u> | <u>139,977</u> | <u>88,758</u> |
| Creditors | | | | | |
| Amounts falling due within one year | 11 | (12,847) | (17,669) | (30,515) | (18,194) |
| | | <u>78,075</u> | <u>31,387</u> | <u>109,462</u> | <u>70,564</u> |
| Net current asset | | | | | |
| | | <u>78,075</u> | <u>31,387</u> | <u>109,462</u> | <u>70,564</u> |
| Total asset less current - liabilities | | 134,060 | 31,387 | 165,447 | 127,757 |
| | | <u>134,060</u> | <u>31,387</u> | <u>165,447</u> | <u>127,757</u> |
| Net Asset | | <u>134,060</u> | <u>31,387</u> | <u>165,447</u> | <u>127,757</u> |
| Funds | | | | | |
| Unrestricted funds | | | | 134,060 | 126,630 |
| Designated funds | | | | 31,387 | 1,128 |
| Restricted funds | | | | - | - |
| Total funds | 12 | | | <u>165,447</u> | <u>127,757</u> |

The notes on pages 9 to 14 form an integral part of these financial statements

Hadley Wood Association

(Registration number: 03904084)

Balance Sheet as at 30 September 2021 (continued)

For the financial year ending 30 September 2021 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on _____ and signed on their behalf by:

Mr Robert Graham Wilson
Chairman and Trustee

Hadley Wood Association

Notes to the Financial Statements for the year ended 30 September 2021

1. Charity status

The Charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation.

The address of its registered office is:

HWA Centre
1-7 Crescent East
Barnet
Hertfordshire
EN4 0EL

These financial statements were authorised for issue by the trustees on _____.

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Hadley Wood Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Charity has reported a surplus for the year after receipt of certain one off amounts without which a small deficit on unrestricted funds would have been incurred. Monies received in respect of the Green Belt Fund campaign are ring fenced for use for that campaign only. It is probable that a deficit could incur in 2021/2022. However, the Trustees consider that, as there are sufficient reserves brought forward, there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Hadley Wood Association

Notes to the Financial Statements for the year ended 30 September 2021

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Hadley Wood Association

Notes to the Financial Statements for the year ended 30 September 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------------------|------------------------------|
| Short leasehold | Over unexpired lease term |
| Plant & machinery | Over four years |
| Fixtures, fittings & equipment | Over four years |

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors and receivables

These are amounts due from user groups, Gift-Aid and customers purchasing advertising space in the HWA newsletters in the ordinary course of Charity's business.

Trade debtors and receivable are recognised at the transaction price. These are subsequently reviewed periodically for bad debt. Non-collectable or doubtful debts are impaired at the rate at which it is likely to become bad debt.

Trade creditors and payables

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of Charity's business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank, on hand and call deposits.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Designated funds are those unrestricted funds which have been set aside by trustees for an essential spend or campaign purpose. These funds are then 'ring-fenced' and no longer form part of unrestricted general funds.

The Charity operates two designated funds:

- 1) Neighbourhood Planning Forum for the improvement and protection of the local environment.
- 2) The Save the Hadley Wood Green Belt Campaign ("Green Belt Fund") established in the year ended 30 September 2021 to stop development in the green belt area surrounding Hadley Wood. All funds donated to this campaign are held in a separate bank account labelled "HWA Green Belt". All expenditure from this account is approved by Trustees under guidance by the Planning SubCommittee. The income and expenditure from this fund is included under Designated Funds in the SOFA and a full income and expenditure account for this Fund is included in Note 13 on page 15. There is a provision for funds to be released and available to HWA in stated circumstances.

Hadley Wood Association

Notes to the Financial Statements for the year ended 30 September 2021

| 3. Income from charitable activities | 2021 | 2020 |
|--------------------------------------|---------|--------|
| | £ | £ |
| Membership subscriptions | 18,226 | 17,197 |
| Newsletter advertising | 5,675 | 7,630 |
| User groups | 25,248 | 21,820 |
| HWA Centre Hire and Car park | 4,280 | 6,793 |
| Fireworks and social events | - | 13,841 |
| Covid19 Fireworks Appeal | 4,045 | - |
| Green Belt Campaign (note 13) | 64,395 | - |
| HWA Bar sales* | 79 | 2,974 |
| Covid19 Grant | 5,000 | 5,000 |
| | 126,948 | 75,255 |
| | 126,948 | 75,255 |

*HWA Bar sales reported a loss of £627.17 (2020: £1,092 profit)

4. Investment income

All of the Charity's investment income arise from money held in interest bearing bank accounts.

| 5. Expenditure on charitable activities | 2021 | 2020 |
|--|--------|--------|
| | £ | £ |
| Direct costs | | |
| Membership expense | 402 | 282 |
| Newsletter printing and distribution | 7,411 | 8,532 |
| HWA Bar costs and Tennis Club profit share | 706 | 2,382 |
| Fireworks | - | 9,430 |
| Green Belt Campaign (note 13) | 36,636 | - |
| Local campaigns | 504 | 148 |
| | 45,658 | 20,774 |
| Support costs | | |
| Ground maintenance | 11,593 | 9,696 |
| Building repairs and maintenance (note 5a) | 2,825 | 10,684 |
| Staff costs | 7,334 | 7,043 |
| Rates and Utilities | 4,771 | 4,525 |
| Cleaning | 4,812 | 7,303 |
| Insurance | 3,838 | 3,699 |
| Office expense | 797 | 935 |
| Telephone and broadband | 1,326 | 1,637 |
| Depreciation | 6,220 | 10,085 |
| | 43,515 | 55,606 |
| Governance | | |
| Legal and professional fees | 13 | 13 |
| Accountancy services | 1,140 | 1,140 |
| Bank charges | 168 | 559 |
| | 1,321 | 1,712 |
| | 90,494 | 78,092 |

Hadley Wood Association

Notes to the Financial Statements for the year ended 30 September 2021

| 5a. Building repairs and maintenance | 2021 | 2020 |
|--|--------------|---------------|
| | £ | £ |
| Fire safety maintenance and certification | 578 | 938 |
| Intruder alarm maintenance and certification | 123 | 1,165 |
| Electrical maintenance and certification | - | 121 |
| Site survey and development | - | 2,742 |
| Equipment | - | 1,807 |
| Miscellaneous works | 2,123 | 3,911 |
| | <u>2,825</u> | <u>10,684</u> |

| 6. Net incoming/outgoing resources | 2021 | 2020 |
|--|--------------|---------------|
| | £ | £ |
| Net resources are stated after charging/(crediting): | | |
| Depreciation | 6,220 | 10,085 |
| Independent examiner's fee | 570 | 570 |
| | <u>6,790</u> | <u>10,655</u> |

7. Staff costs

The average number of employee during the year was 0.5 (2020: 0.5)

No trustees received remuneration or reimbursed expenses during the year (2020: £nil)

| 8. TANGIBLE FIXED ASSETS | Short Leasehold | Plant and machinery | Fixtures and fittings | Totals |
|--------------------------|--------------------|------------------------|--------------------------|----------------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 1 October 2020 | 111,995 | 28,734 | 25,536 | 166,264 |
| Additions | | | | |
| Leasehold improvements | 5,012 | - | - | 5,012 |
| At 30 September 2021 | <u>117,006</u> | <u>28,734</u> | <u>25,536</u> | <u>171,276</u> |
| DEPRECIATION | | | | |
| At 1 October 2020 | 54,801 | 28,734 | 25,536 | 109,071 |
| Charge for year | 6,220 | - | - | 6,220 |
| At 30 September 2021 | <u>61,021</u> | <u>28,734</u> | <u>25,536</u> | <u>115,291</u> |
| NET BOOK VALUE | | | | |
| At 30 September 2021 | <u>55,985</u> | <u>-</u> | <u>-</u> | <u>55,985</u> |
| At 30 September 2020 | <u>57,193</u> | <u>-</u> | <u>-</u> | <u>57,193</u> |

Leasehold improvements include a new flooring in the Small Hall as a part of the centre upgrade programme.

Hadley Wood Association

Notes to the Financial Statements for the year ended 30 September 2021

| 9. Debtors: Amounts falling due within one year | 2021 | 2020 |
|---|--------|-------|
| | £ | £ |
| Trade Debtors | 2,965 | - |
| Prepayments | 662 | - |
| Accrued Income | 5,050 | 3,800 |
| Green Belt Gift Aid (Designated Fund) | 11,000 | - |
| | 19,677 | 3,800 |

| 10. Cash at bank and in hand | 2021 | 2020 |
|------------------------------|---------|--------|
| | £ | £ |
| General Fund | 81,850 | 81,393 |
| Designated Fund | 38,056 | 1,128 |
| | 119,905 | 82,521 |

Green Belt Fund

During the year a designated Fund was established to receive donations earmarked to campaign against the proposed plans to build on the Green Belt in Hadley Wood. These funds are being held in a separate bank account and will only be utilised for the campaign until such time as it is concluded.

| 11. Creditors: Amounts falling due within one year | 2021 | 2020 |
|--|--------|--------|
| | £ | £ |
| Trade creditors | 1,519 | 6,420 |
| Taxation and social security | - | - |
| Accruals and deferred income | 11,328 | 10,646 |
| Green Belt Fund (Designated fund) | 15,541 | - |
| Ground Work UK (Designated Fund) | 2,128 | 1,128 |
| | 30,515 | 18,194 |

12. Movement in funds

| | Balance at 01/10/2020 | Incoming resources | Outgoing resources | Transfers | Balance at 30/09/2021 |
|---------------------------|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
| | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | |
| General fund | 126,630 | 63,789 | (53,859) | (2,500) | 134,060 |
| Designated fund | 1,128 | 64,395 | (36,636) | 2,500 | 31,387 |
| | 127,757 | 128,184 | (90,494) | - | 165,447 |
| Restricted funds | - | - | - | - | - |

Note 13

Hadley Wood Association

**HWA Green Belt Fund Income and Expenditure Account
for the Year Ended 30 September 2021**

| | Notes | 2021 £ | Total 2021 £ |
|-----------------------------------|-------|---------------|-----------------------------|
| Income: | | | |
| Charitable activities: | | | |
| Donations received | | 53,395 | |
| Gift Aid receivable | a | <u>11,000</u> | 64,395 |
| Expenditure: | | | |
| Professional Services | | 15,270 | |
| Planning services | | 15,000 | |
| Consultants fees | | 4,440 | |
| Leaflets | | 981 | |
| Banners | | 717 | |
| Posters | | 210 | |
| Bank charge | | <u>18</u> | 36,636 |
| Surplus C/Fwd | | | <u>27,759</u> |
| Transfer from HWA Current account | b | | <u>2,500</u> |
| Surplus C/Fwd | | | <u><u>30,259</u></u> |

Notes:

- (a) Gift Aid receivable is estimated on the amount reclaimable in respect of signed claim forms received from donors. Gift Aid receivable will only be committed to the Fund's running costs when it is received by the Charity.
- (b) During the year, a contribution of £2,500 is made from HWA General funds to the Save the Hadley Wood Green Belt campaign.
- (c) All donations are received for "Save the Hadley Wood Green Belt campaign and all expenditure have been approved by Trustees under guidance by the Planning Sub-Committee.

The Income and Expenditure Accounts of HWA Green Belt Campaign is approved by the trustees of the Charity on _____ and signed on its behalf by:

Mr Robert Graham Wilson
Chairman and Trustee