



Treasurer's Report – November 2020

For everyone in 2020 the restrictions caused by the Covid19 pandemic have been significant, and the Association is no different, experiencing a sharp fall in income which will continue well into 2021. At the end of March our main users (Tennis, Pre-School, Dance and Bridge) suspended activities. All private bookings were cancelled and have not yet restarted. We were pleased when both Tennis and Pre-School reopened in June, on restricted bases, but unfortunately neither Bridge nor Dance have been able to restart.

In total our normal income has fallen by around £15,000.

We successfully applied for Covid19 grant support and have received £10,000 (which we treat as £5,000 in each of 2019/20 and 2020/21) which has partially offset the loss of income.

On a positive note the membership continued to grow, with over 100 new members in the year and over 600 in total. This ongoing support is both welcome and essential to the viability of the Association.

We also took action to reduce expenditure where possible, and postponed the planned Centre Upgrade works, but even with the Covid19 grant, an overall deficit of almost £3,000 is still reported.

Unfortunately the disruption due to Covid19 is ongoing, and the popular annual fireworks in November 2020 was cancelled. As well as a great social gathering, this is an important fundraiser for the Association.

So projecting forward to 2020/21, the Trustees are budgeting for a more significant loss of between £10,000 and £15,000, with a reasonable minimum of upgrade works (estimated £20,000).

Both the deficit and the upgrade will be funded if necessary from reserves.

Please see the full draft accounts for more details of the year ending 30th September 2020.

Finally the reappointment of the Independent Examiner (Sanjiv Sheth ACA Chartered Accountant AIMS Accountants for Business) is recommended.

David Harbott